Date: June 16th, 2025

To,
The Manager,
Listing Department,
BSE Limited,
SME Division,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Subject: Business Update – Sattrix Information Security Limited Signs MoU with Strolling Digital for the formation of Joint Venture in Spain
Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **('SEBI LODR')**, we would like to inform about the MoU Signed between Sattrix Information Security Limited and Strolling Digital.

Sattrix Information Security Limited ("Sattrix"), a leading global solution provider in area of cybersecurity and its related services, today announced that it has signed a Memorandum of Understanding (MoU) on 16th June, 2025 with Strolling Digital, the Company governed under Spanish Law incorporated with an object of providing Digital Transformation Services, to form a joint venture in Spain.

This strategic partnership aims to expand Sattrix's footprint in the European Union (EU) and capitalize on the growing demand for advanced cybersecurity solutions and services.

The joint venture, which is expected to be formalized in the coming days, will focus on providing specialized cybersecurity services, managed security services, consulting, auditing, and digital transformation solutions for Spain and other regions of European Union (EU) Market. The venture will operate under the brand name **"Sattrix,"** leveraging its strong technical strength and brand value in cybersecurity domain.

Key Highlights of the Joint Venture:

- **Strategic Partnership:** Sattrix and Strolling Digital will combine their expertise of domain and local customer base respectively to offer comprehensive cybersecurity solutions tailored to the unique needs of the EU market.

- **Market Expansion:** The joint venture will enable Sattrix to expand its geographic reach in European region and further strengthens its foundation to be become true MNC over the next few years to come.

- **Enhanced Service Offerings:** The partnership will allow both companies to offer a wider range of advanced cybersecurity services, including threat detection and response, vulnerability management, digital transformation, incident response and much more.

- **Synergistic Opportunities:** The joint venture will explore opportunities for collaboration in other areas, such as cloud security and digital transformation.

Ms. Natalia Perrone, Founder & Senior Advisor of Strolling Digital said, *"Today marks a pivotal moment for Strolling Digital as we enter into a transformative partnership with Sattrix Information Security Limited. This collaboration is set to enhance cybersecurity standards across Europe. By leveraging our in-depth knowledge of the regional market alongside Sattrix's global expertise, we are poised to deliver cutting-edge, holistic cybersecurity solutions. Our unified approach will fortify the digital resilience of businesses throughout the region, empowering them to embrace digital transformation with trust and security."*

Mr. Sachhin Gajjaer, ***Managing Director of Sattrix Information Security Limited***, *added that, "We are excited to unveil our joint venture with Strolling Digital, marking a significant milestone in our journey toward offering top-tier cybersecurity solutions and solidifying our presence as a truly global organization. By merging Sattrix's technical expertise and proven delivery capabilities with Strolling Digital's deep local market knowledge, we are positioning ourselves to become a dominant player in the European cybersecurity sector. Together, we will address the dynamic cyber threats and regulatory challenges facing businesses in the region, ensuring robust digital resilience and uninterrupted operations."*

About Sattrix Information Security Limited: Sattrix is a leading provider of cybersecurity solutions and services, empowering organizations to safeguard their digital assets and protect their sensitive information. With a strong focus on innovation and customer satisfaction, Sattrix delivers cutting-edge solutions to address evolving cyber threats.

About Strolling Digital: Strolling Digital is company engaged in the business of digital transformation services which creates innovative digital strategies, making a transition from analog to digital & leading cross-cutting projects with well-constructed change management based on a flexible and scalable methodology to help clients navigate their digital transformation journey.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 (SEBI/HO/CFD-PoD-1/P/CIR/2023/123) are given in the enclosed **Annexure-I**.

Kindly take the above information on the record.

Yours faithfully,

For, Sattrix Information Security Limited
(formerly known as Sattrix Information Security Private Limited)

RINA KUMARI
Digitally signed by RINA KUMARI
Date: 2025.06.16 19:08:44 +05'30'

Ms. Rina Kumari
Company Secretary
M. No.: A70059

ANNEXURE-I

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 (SEBI/HO/CFD-PoD-1/P/CIR/2023/123):

Sr. No.	Particulars	Remarks of the Company
A.	**Agreement/Joint Venture (JV) with Companies:**	
1.	Name of the entity(ies) with whom agreement /JV is signed	Strolling Digital
2.	Area of agreement/JV	To Expand and promote joint business/ Venture with core element but not limited to Cyber security business in European Union (EU) market; initially it will begin capturing Spain Market, on the basis of this MoU Agreement which sets out the general understanding of the party's collaboration.
3.	Domestic/International	International
4.	Share exchange ratio/JV ratio	JV Ratio – Sattrix: Strolling Digital – 75:25
5.	Scope of business operation of agreement/JV;	The business of the joint venture will be to capture new business and establish name in the EU market in the field of cyber security and overall IT Transformation business. The business may include other technologies and products like Security and IT infrastructure; Transformation Business – Product services and licensing; Large scale application development - as the parties agree. The parties shall draw up and approve an initial business plan. The board of the joint venture ("the Board") will review the business plan at regular intervals and update it annually.
6.	Details of consideration paid / received in agreement / JV;	Financial Consideration shall be based on Project to Project Basis
7.	Significant terms and conditions of agreement / JV in brief	The parties wish to establish a Joint venture (JV Company) in such way that 75% will be held by Sattrix and remaining 25% will be held by

		Strolling Digital and that the said joint venture be established in such a way that: a. Investment will be made by Sattrix & Strolling Digital through its foreign/local subsidiary or mutually agreed legal route; b. The technical know-how and expertise will be provided by Sattrix; c. Local and territorial support will be provided by Strolling Digital.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
9.	Size of the entity(ies)	NA
10.	Rationale and benefit expected.	The joint venture will enable Sattrix to expand its geographic reach in European Union (EU) region and further strengthens its foundation to be become true MNC over the next few years.
B.	**In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal: Not Applicable**	