

Date: July 07th, 2025

To,
The Manager,
Listing Department,
BSE Limited,
SME Division,
P. J, Towers, Dalal Street
Mumbai- 400 001.

Subject: Business Update – Sattrix Information Security Limited Signs MoU with R F TrustCo PTE LTD & Mr. Ali Yavari for the formation of Joint Venture in United States of America

Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**), we would like to inform about the MoU Signed between Sattrix Information Security Limited and R F TrustCo PTE LTD & Mr. Ali Yavari.

Sattrix Information Security Limited ("Sattrix"), a global leader in cybersecurity solutions and services, is pleased to announce the signing of a Memorandum of Understanding (MoU) on July 05th, 2025, with **R F TrustCo PTE LTD**, a Singapore-incorporated entity, represented by its Co-Founders **Mr. Mohammad Mobasseri** and **Mr. Richard Rundle**, along with **Mr. Ali Yavari**, Financial Advisor (Assistant Vice President) at Merrill Lynch, Newport Beach, California, to form a new company under the name "**World Tech Nexus Corporation**" for the purpose of conducting joint business operations.

STRATEGIC OBJECTIVES OF JOINT VENTURE

❖ **Short-Term Objective:**

To sell, resell, and distribute specialized IT and cybersecurity solutions and services that the Parties currently have access to and are authorized to sell within the United States market.

❖ **Long-Term Objective:**

To establish a consultancy and service delivery platform in collaboration with Tier-1 global technology vendors such as Microsoft, Oracle, AWS, and others. The platform will focus on digital transformation, managed services, compliance, and enterprise cybersecurity solutions for clients across the U.S.

LEADERSHIP & VISION BEHIND THE VENTURE

❖ **Mr. Mohammad Mobasseri, Co-Founder & Group CEO, EMT Distribution (META Region)**

Based in the UAE, Mr. Mohammad Mobasseri is a distinguished leader with over 30 years of experience in IT distribution and cybersecurity channel development. As Co-Founder and Group CEO of EMT Distribution (META), he has transformed the company into a dominant player across the Middle East, Turkey, and Africa, known for delivering high-impact cybersecurity, IT asset management, and operational technology solutions.



Mr. Mobasseri has been instrumental in creating a channel-first strategy that aligns global cybersecurity vendors with local market needs. Under his leadership, EMT META was successfully acquired by QBS Technology Group in 2024, positioning the company to scale toward a US \$1 billion revenue milestone.

Leadership Philosophy

Mr. Mobasseri is known for combining global vision with regional insight. His leadership is grounded in **strategic channel empowerment, localized technology enablement**, and long-term partnerships that support enterprise and government cybersecurity resilience.

❖ **Mr. Richard Rundle, Co-Founder & Former CEO, EMT Distribution | Group Executive, rhipe | Board Director, Airlock Digital**

Mr. Richard Rundle is a seasoned entrepreneur with over 40 years of experience in IT and cybersecurity distribution across the Asia-Pacific (APAC) region. He co-founded EMT Distribution in 1988 and led its evolution into a leading value-added distributor with operations across Australia, ASEAN, and the Middle East.

In April 2021, EMT was acquired by rhipe, a publicly listed Australian cloud distributor, in a high-profile AU\$11 million transaction. Following the acquisition, Mr. Rundle joined rhipe as Group Executive, where he led EMT's operations and spearheaded rhipe's cybersecurity expansion initiatives across APAC.

Mr. Rundle is also the Co-Founder of Airlock Digital, a next-generation application allowlisting cybersecurity company. After building it into a market leader, he oversaw its acquisition in a multi-million-dollar deal and continues to serve on its board of directors.

Leadership Philosophy:

A visionary who believes in **empowering the channel**, Mr. Rundle focuses on expanding regional reach, fostering vendor-reseller ecosystems, and delivering scalable cybersecurity solutions through strategic distribution.

❖ **Mr. Ali Yavari**, serving as local U.S. advisor, will oversee the incorporation, legal setup, taxation, and regulatory compliance of World Tech Nexus Corporation. As a licensed Financial Advisor and Assistant Vice President at Merrill Lynch, Mr. Yavari will act on behalf of the company during the pre-incorporation phase, supporting its establishment in the U.S. market.

A VISIONARY COLLABORATION WITH SATTRIX

Together, Mr. Mobasseri & Mr. Rundle bring an extraordinary depth of experience, proven track records, and a shared vision for innovation. Their collaboration with **Sattrix** is set to accelerate cybersecurity transformation in emerging markets by combining **technical excellence, channel strength, and strategic foresight**.

This joint venture aims to deliver cutting-edge security solutions, empower partners, and address evolving cyber threats with unmatched precision and scale.

A PLATFORM FOR GLOBAL GROWTH

Through this joint venture, **Sattrix Information Security Limited** will expand its footprint in the U.S. and further position itself as a global leader in cybersecurity and IT services. The combined experience and networks of the co-founding team will serve as a powerful launchpad for **World Tech Nexus Corporation**, enabling it to become a key player in the North American cybersecurity landscape.

Mr. Mohammad Mobasseri, Group CEO & Co-Founder, R F TrustCo PTE LTD said, "Our collaboration with Sattrix represents a powerful alignment of vision, capability, and commitment to securing the digital future. By



combining our global experience with Satrix's cutting-edge solutions, we are setting the foundation for a robust service delivery platform that addresses the evolving cybersecurity needs of businesses across the U.S. and beyond."

Mr. Richard Rundle, Co-Founder & Investor, R F TrustCo PTE LTD said, *"This joint venture with Satrix comes at a time when digital security is more critical than ever. Leveraging our established vendor relationships and distribution expertise, we aim to build a trusted and scalable entity that will deliver top-tier cybersecurity solutions and advisory services to enterprises throughout the United States."*

Mr. Sachhin Gajjaer, Managing Director of Satrix Information Security Limited, *added that, "Partnering with R F TrustCo and industry leaders like Mr. Mobasseri and Mr. Rundle marks a significant milestone in Satrix's global growth journey. This joint venture reinforces our commitment to delivering world-class cybersecurity and IT solutions to the U.S. market. Together, we are building a future-ready platform that combines innovation, trust, and deep technical expertise to protect and empower organizations at every level."*

About Satrix Information Security Limited: Satrix is a leading provider of cybersecurity solutions and services, empowering organizations to safeguard their digital assets and protect their sensitive information. With a strong focus on innovation and customer satisfaction, Satrix delivers cutting-edge solutions to address evolving cyber threats.

About R F TrustCo PTE LTD: R F TrustCo Pte Ltd is a newly formed, exempt private limited company in Singapore, operating as a single/multi-family office. It manages the financial and trust affairs of high-net-worth families, offering personalized and private wealth services under a streamlined regulatory structure.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 (SEBI/HO/CFD-PoD-1/P/CIR/2023/123) are given in the enclosed **Annexure-I**.

Kindly take the above information on the record.

Yours faithfully,

**For, Satrix Information Security Limited
(formerly known as Satrix Information Security Private Limited)**

**Ms. Rina Kumari
Company Secretary
M. No.: A70059**

ANNEXURE-I

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 (SEBI/HO/CFD-PoD-1/P/CIR/2023/123):

Sr. No.	Particulars	Remarks of the Company
A. Agreement/Joint Venture (JV) with Companies:		
1.	Name of the entity(ies) with whom agreement /JV is signed	R F TrustCo PTE LTD & Mr. Ali Yavari
2.	Area of agreement/JV	To Expand and promote joint business with core element but not limited to sell, resell, and/or distribute specialized IT and cybersecurity solutions and services that any of the Parties currently have access to and are authorized to sell in the United States market, on the basis of this MoU Agreement which sets out the general understanding of the party's collaboration.
3.	Domestic/International	International
4.	Share exchange ratio/JV ratio	Shareholding Ratio: 1. R F TrustCo Pte Ltd: 44% 2. Mr Ali Yavari: 10% 3. Mr. Quincy Booth 1% 4. Mr. Erdal Ozkaya 1% 5. Satrix Information Security: 44%
5.	Scope of business operation of agreement/JV;	The business of the joint venture will be to capture new business and establish name in the US market in the field of cyber security and overall IT Transformation business. The business may include other technologies and products like Security and IT infrastructure; Transformation Business – Product services and licensing; Large scale application development - as the parties agree. The parties shall draw up and approve an initial business plan. The board of the joint venture (“the Board”) will review the business plan at regular intervals and update it annually.
6.	Details of consideration paid / received in agreement / JV;	Financial Consideration shall be based on Project to Project Basis
7.	Significant terms and conditions of agreement / JV in brief	The parties wish to establish a Joint venture (JV Company) in such way that

		44% will be held by Sattrix and remaining 56% will be held in following manner- (1) R F TrustCo Pte Ltd: 44% (2) Mr Ali Yavari: 10% (3) Mr. Quincy Booth 1% & (4) Mr. Erdal Ozkaya 1%, that the said joint venture be established in such a way that: A) Mr. Ali Yavari shall be designated as the Authorized Representative of the Company for purposes of incorporation, legal setup, taxation, and compliance with regulatory requirements. He shall have the authority to act on behalf of the Company for such purposes during the pre-incorporation phase; B) The other representatives, namely Mr Rundle, Mr Mobasseri, and Mr Gajjaer, shall concurrently develop the operational and commercial business plan for the Company in collaboration with Mr Yavari. C) Post incorporation roles to be addressed in the Shareholders' Agreement
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
9.	Size of the entity(ies)	NA
10.	Rationale and benefit expected.	The joint venture will enable Sattrix to expand its geographic reach in US region and further strengthens its foundation to be become true MNC over the next few years.
B. In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal: Not Applicable		